

# Press Release

FOR IMMEDIATE RELEASE

## **VOLT EUROPE HOLDS CUSTOMER SEMINAR ON NEW TAX LEGISLATION**

REDHILL, SURREY, UK, 27 MARCH 2007 — Volt Europe, the European operating division of Volt Information Sciences, Inc. (NYSE: VOL), today held a breakfast seminar for its customers at 1 Birdcage Walk in Westminster.

Ann Swain, CEO of ATSCo (Association of Technical Staffing Companies) and Kevin Barrow, Senior Partner at Blake Laphorne Tarlo Lyons discussed their views on the implications of the changes in the law governing contractors and Managed Service Companies, announced by the Chancellor last week.

Stephanie Elliott, Managing Director at Volt Europe, said, "Given the critical potential implications of the changes in the tax law announced by Chancellor Gordon Brown in his budget speech, we found that it was important to inform our customers and asked two respected speakers to share their views on the subject."

Kevin Barrow commented: "Contractors will probably try to find a way round this legislation, for example by becoming self sufficient save for the normal professional services of an accountant. If they cannot, the law of supply and demand suggests that in demand contractors, who have budgeted to receive a certain take home pay but now look like receiving only 70% of it, may try to increase their gross rates, which will add to an already severe IT skills shortage situation"

### **About Volt Europe**

Volt Europe is the European operating division of Volt Information Sciences Inc., a US \$2.3 billion company and a leading provider of recruitment services and staffing solutions throughout the world. Volt Europe Staffing provides IT, telecommunications, pharmaceutical, sales and marketing, engineering and video games staff throughout the UK and mainland Europe. Volt Europe Resource Management provides award-winning outsourced e-procurement solutions to manage the processes relating to all contract and permanent staff recruitment. For more information, please visit the Volt Europe web site at <http://www.volteurope.com>.

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